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NEWS RELEASE

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Abenteuer Partner Spuds Well on Section 27

VANCOUVER, BC - Abenteuer Resources Corp. (“Abenteuer” or the “Company”) is pleased to announce that it has been advised by Admiralty Oils Ltd. (“Admiralty”) that a vertical test well has been spudded on Abenteuer’s 4-27-2-7 West Kingsford property in southeastern Saskatchewan. Under the terms of the agreement Admiralty can earn a 70% interest in the well and farm-in lands by incurring 100% of the drilling and well completion costs, up to equipping and tie-in. Abenteuer retains the right to convert its 30% working interest into a 10% Gross Overriding Royalty.

Admiralty is currently drilling the well to a total depth of 1,556 meters in order to test the oil bearing Midale and Frobisher formations. If this test is successful, then additional offset locations will be evaluated.

Well updates will be announced as they are received.

On Behalf of the Board,

“J. Lewis Dillman”

J. Lewis Dillman
CEO and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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