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VOLT ENERGY ACQUIRES LAC SAINT SIMON LITHIUM PROPERTY

June 5, 2017, Vancouver, B.C. – Volt Energy Corp. (“VOLT” or the “Company”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF), is pleased to announce that it has acquired the Lac Saint Simon Lithium Property (the “Property”) in west-central Quebec from PUF Ventures Inc. (CSE:PUF). In consideration for the purchase of 100% of the Property, VOLT will issue 2.5 million common shares to PUF Ventures (“PUF”). The proposed transaction is subject to approval from the TSX Venture Exchange.

The Lac Saint Simon Lithium Property is located approximately 2km from the boundary of Nemaska Lithium’s (TSX:NMX) Whabouchi Project (“Whabouchi”) and is roughly 480 hectares in size. According to Nemaska, Whabouchi is one of the most important spodumene lithium hard rock deposits in the world both in volume and grade. A Mineral Reserve estimate prepared by Met-Chem using the updated Mineral Resource block model suggests that Whabouchi hosts an estimated 20 million tonnes of Proven and Probable Reserves with a grade of 1.53% Li₂O Open Pit and 7.3 million tonnes of Proven and Probable Reserves with a grade of 1.28% Li₂O Underground. The mineralization hosted on the Whabouchi property is not necessarily indicative of the mineralization hosted on the Company’s Lac Saint Simon Lithium Property. The bedrock geology of the Property is composed primarily of pink granite with pegmatites and porphyritic granodiorite. Accessory amounts of amphibolite and diabase have been mapped on the Property. All geological information is based on data available for download by the Quebec government and not by the Company. Future work by VOLT will assist in verifying this data as well as gaining a better understanding of the geology and potential of the Property.

The most prospective geology appears to be pegmatites set within the pink granite. Generally, lithium mineralization in the region has been concentrated in pegmatites, with Whabouchi being the classic example. Historically, Tuscan Lithium completed a NI 43-101 technical report on their Abigail property, which covered a large land position in the belt that went as far north as the southern boundary of the Property. More recently, PUF conducted an initial exploration program on the Property and is expecting completion of an updated NI 43-101 report in short order. The technical report encompasses the preliminary reconnaissance exploration program that was conducted, along with the recently completed unmanned aerial vehicle (“UAV”) geophysical survey.

Mr. Thomas Clarke, a geological advisor to the Company, stated, “We are intrigued with the initial findings of the Phase 1 work program. Although still early stage, there are areas of interest that warrant follow-up, ideally through a prospecting and sampling program. Prospecting for pegmatites should be the key focus going forward. We are eager to assess the potential of the Property in upcoming work programs.”

President and CEO, Mr. Lew Dillman stated, “With heightened demand for ‘Energy Metals’, specifically Cobalt and Lithium, VOLT is well positioned with a robust mineral exploration portfolio in the mining friendly jurisdiction of Quebec. The newly acquired Lac Saint Simon Lithium Property coupled with the previously acquired Temiskaming & Fabre Cobalt – Silver project will be the focus of near term development efforts either through direct investment or through potential JV partnership.” He continued, “Recent research reports out of UBS Group estimate that electric cars will account for over 9% of global light vehicle sales by 2020, up from only 1% today. Similarly, analysts at Goldman Sachs Group have suggested that burgeoning energy storage markets could see demand for Lithium surpass that of all other products combined. The strategic acquisition of the Lac Saint Simon Lithium Property will assist in



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diversifying our asset base of conventional energy projects and will position VOLT in a highly prospective area for Lithium exploration.”

The scientific and technical content of this news release has been approved by Thomas Clarke, P.Geo., Pr.Sci.Nat. Mr. Clarke is a Qualified Person as defined by NI 43-101.

About the Company

Volt Energy Corp. is an energy company that currently has stable oil production through operations in southeastern Saskatchewan. The Company is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt and lithium, particularly in North America.

For additional information on Volt Energy Corp., contact Jeff Davis at (604) 312-5189.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. All statements including, without limitation, statements relating to the potential mineralization and geological merits of the Temiskaming-Fabre area and the Company’s properties and other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking statements. Important factors that could cause actual results to differ materially from the Company’s plans or expectations include risks relating to the actual results of current or future exploration activities, fluctuating commodity prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.